



Yukon Territorial Budget Highlights:

- Creating a new Fiscal Advisory Committee and including Yukoners in helping identify priorities is a new idea with a lot of potential.
- Added a five year projection to the budget to plan and manage territorial budgets through 2021.
- Second largest capital budget in Yukon history at \$309.41 million (21.5% of total budget).
- Largest overall budget in in Yukon History at \$1.439 billion.
- More than \$970 million from transfer payments.
- Forecasting a surplus of \$6 million this year.

Report Card

Overall Grade: B+

Category	Grade	Comments
Investments in Infrastructure	B	A near-record capital budget of \$309.41 million is projected, with 30% being allocated to Health and Social Services, 27% to Highways and Public Works, and 23% to Community Services. The Chamber hopes this capital investment will now be managed with improved procurement and tendering processes. There is a continued needs Internet redundancy and a paved Dawson City airport runway.
Investments in Communities	B-	The Yukon Chamber is pleased with the announcement of the increase in the Regional Economic Development Fund's budget from \$405,000 to \$800,000 to stimulate economic development in Yukon Communities but it's a small investment compared to the needs of the rural communities.
Taxation	B	The Yukon Chamber is pleased with the announced 3% reduction in the General Corporate Tax rate (from 15% to 12%), but the Small Corporations tax rate is much less than what Small Business owners were expecting.
Housing	B+	While we continue to hear from the business community that affordable housing is a critical need in both Whitehorse and the Communities, the Chamber applauds the \$1,000,000 investment in the Municipal Matching Rental Construction Program as a potentially constructive approach to increasing the stock of affordable rental units across the territory.
Balanced Budget	A-	The Chamber applauds the Government on the projected \$6.54 million surplus for this year and additional credit for adding the 5 year projections up to 2021. While the current outlook for FY 2019 and beyond is disheartening, annual deficits of \$48.9, \$58.0 and \$42.4 million forecasted in year 3, 4 and 5 of the projection, this provides the Government with a tool to manage towards balanced budgets in the coming years.