



---

## Press Release

August 25, 2011

### **WCB 2012 Assessment Rates Decrease**

The Board of Directors at the Yukon Workers' Compensation Health & Safety Board (YWCHSB) announced the 2012 assessment rates will be decreasing in all industry classifications. Reducing workplace incidents and a responsive Return to Work program have been key to these decreases.

On average, the decrease is 13.4 per cent with some industry classifications seeing as much as a 22 per cent decrease in their assessment rate. This is the first time all classifications will be seeing a decrease since YWCHSB started assessing rates based on the actual cost of service some six years ago.

“On behalf of the business community, we are thrilled to hear this news” says Sandy Babcock, President of the Yukon Chamber of Commerce. “This is the culmination of a vision by the Board of YWCHSB, a commitment to invest and implement sound safety and return to work practices by the employer community and the dedication of workers that commit to embracing safe work practices.”

More good news is the reduction of the rate in the administrative component of the assessment rates. 2012 will see that rate drop to \$1.04 from \$1.10 in 2011. “The administration costs associated to the compensation system are an area of concern to the business community. We are very pleased to see this decrease, particularly when you factor in the growth in the number of business and workers in the Territory” says Chamber Chair, Darielle Talarico.

With the implementation of COR and SECOR certification, Yukon employers are now seeing the value of these investments. Working in partnership with stakeholders, the Board of the YWCHSB has revamped and streamlined the CHOICES program that offers significant rebates to employers that can be further re-invested into safety.

With a fully funded workers' compensation system, Yukon's economy continuing to expand, the number of employers increasing and the workforce growing, the Yukon is in good shape moving into the future.

-30 -

Darielle Talarico, Chair  
Yukon Chamber of Commerce  
667-2000

Sandy Babcock, President  
Yukon Chamber of Commerce  
667-2000